

TOWN OF BEAUX ARTS VILLAGE

2024 Summary Budget - Final				
FUND	Beginning Fund Balance	Revenues & Other Resources	Expenditures & Other Uses	Ending Fund Balance
<u>Government Funds</u>				
FUND #001 - GENERAL FUND	\$ 797,207	\$ 461,096	\$ 460,853	\$ 797,449
FUND #101 - STREET FUND	\$ 5,923	\$ 233,627	\$ 237,100	\$ 2,450
FUND #103 - CUMULATIVE RESERVE FUND	\$ 302,316	\$ 56,000	\$ 177,000	\$ 181,316
FUND #104 - CRIMINAL JUSTICE FUND	\$ 184,012	\$ 9,864	\$ 20,396	\$ 173,480
Totals For Operating Funds	\$ 1,289,458	\$ 760,587	\$ 895,349	\$ 1,154,696
<u>Enterprise Funds</u>				
FUND #401 - WATER DEPT FUND	\$ 109,551	\$ 95,700	\$ 104,049	\$ 101,201
Totals For Enterprise Funds	\$ 109,551	\$ 95,700	\$ 104,049	\$ 101,201
<u>Fiduciary Funds</u>				
FUND #631 -CUSTODIAL FUND	\$ -	\$ 50	\$ 50	\$ -
Totals For Agency Funds	\$ -	\$ 50	\$ 50	\$ -
TOTALS FOR ALL FUNDS	\$ 1,399,009	\$ 856,337	\$ 999,448	\$ 1,255,897

Adopted by Ordinance No. 469

BARS #	FUND / LINE ITEM	2022 ACTUAL	2023 BUDGET	2023 YTD ACT 11/30/23	2023 EST ACT	2024 BUDGET	BUDGET NOTES
FUND #001 - GENERAL FUND							
308	Beginning Fund Balance	637,468	662,931	705,916	705,916	797,207	
Revenues:							
311.10	Property Tax Levy	186,660	185,610	185,013	185,610	187,767	No increase except new construction. Max levy =
311.10.00.01	Property Tax - Parks Levy	26,581	25,000	25,737	25,737	27,000	\$191,498, banked capacity = \$3,731
313.10	Sales Tax	98,435	50,000	71,303	72,000	60,000	2024: 2 new constr underway, 1 starting soon
322.10	Building Permits	10,692	7,000	20,290	20,290	7,000	2024: Reduced building activity
332.92.10	Coronavirus LF Recovery Grant	45,266	0	0	0	0	
334.03.10	Dept of Ecology SMP Grant	0	0	0	0	0	
334.04.20	Dept of Commerce GMA Grant	0	50,000	20,000	20,000	80,000	DOC Grant revised due to workload balance.
336.06.42	Marijuana Excise Tax	510	400	370	400	400	Based on MRSC advice to use historical.
336.06.94	Liquor Excise Tax	2,227	2,151	2,209	2,209	2,277	Based on MRSC estimates @ population=315.
336.06.95	Liquor Profits	2,443	2,268	1,806	2,268	2,347	Based on MRSC estimates @ population=315.
337.10.00	KC Flood Control District Grant	0	0	0	0	0	
337.20.00	King Conservation District Grant	0	0	0	0	0	2022: GIS Tree Inventory - was direct pay to vendor
341.82	Engineering Services	0	0	0	0	0	
342.40	Inspection Fees	3,640	4,000	11,582	11,600	10,000	2024: Inspections expected to be similar to 2023.
345.29	Arborist Fees	295	700	3,945	3,945	3,000	
345.81	Zoning and Subdivision Fees	0	0	480	480	0	
345.83	Plan Review Fees	13,484	6,000	3,919	4,000	4,000	2024: Reduced building activity
361.11	Interest on Investments	13,853	7,500	40,616	43,000	43,000	
361.40	Sales Tax Interest	99	75	217	250	250	
369.90	Miscellaneous	210	200	10,385	10,385	200	2023: Incl \$10,000 tree cutting fines
	Total Revenues	404,395	340,904	397,872	402,174	427,241	
381.10	IFL Repayments - In (401)	13,458	13,458	12,337	13,458	13,458	Per repayment schedule in Ordinance No. 441
388.00	Reimb. / Prior Period Voids	0	0	0	0	0	
389.00	Operating Transfers - In (103)	64,512	0	0	0	0	To fund Maint Shed Cap Exp > \$90,488 OFM CR grant
397.00	Operating Transfers - In (104)	12,645	15,866	0	15,866	20,396	To fund Police Svcs Expenditure > \$17300
	Total Revenues & Resources	495,011	370,229	410,208	431,498	461,096	24.54%
	FUND #001 - TOTAL	1,132,479	1,033,160	1,116,124	1,137,414	1,258,302	Incr / (Decr) 2024 Budget vs. 2023 Budget
Expenditures:							
511.30.41	Publication (Advertising) Services	428	700	593	700	700	
511.60.42	Communication	3,251	3,500	3,287	3,500	3,800	Website maintenance, email, phones, Constant Contact
513.20.41	Professional (Advisory) Services	0	0	0	0	0	2021: Water Shed Imprv - design
514.23.10.01	Salary-Clerk/Treasurer	36,873	39,663	35,740	39,663	41,254	2024: CPI-W 4.51%
514.23.10.02	Salary-Deputy Clerk	24,910	26,967	24,720	26,967	28,183	2024: CPI-W 4.51%
514.23.21	FICA / Medicare	4,518	5,097	4,625	5,097	5,312	FICA 6.2%, Medicare 1.45%
514.23.31	Office Supplies	1,804	2,500	1,572	2,500	2,500	
514.23.41	Bank Charges	30	0	0	0	0	
514.23.41	Audit Services	2,428	10,000	0	5,000	10,000	2023: full audit -- STILL NOT SCHEDULED BY SAO
514.40.41	Election Services	1,505	1,500	1,375	1,500	1,500	
515.31.40	Legal Services	8,240	32,500	8,357	10,500	24,500	2023: Comp Plan, 2024: Comp Plan + franchises
515.22.41	Hearing Examiner Services	0	2,500	0	0	0	
517.21.20	Employee Benefits: PERS	8,532	9,019	8,069	8,400	8,763	
517.31.20	Employee Benefits: Health Insur	10,821	11,274	10,335	11,274	11,705	2023: 4.5% incr med only, 0% dnt/vis (shared w/ THP)
517.60.20	Worker's Comp Premiums (L&I)	698	750	558	750	750	
517.70.20	Unemp Comp PR (ESD/PFML/LTC)	363	700	512	700	1,019	2023: Includes new LTC tax
518.60.46	Liability/Property Insurance	5,277	8,482	8,699	8,699	9,957	Based on AWC est. (shared 65:35 with Water Dept)
518.30.47	Facilities Utilities / Maintenance	124	1,500	114	250	300	
518.90.41	Other Governmental Services	818	500	818	850	500	
518.90.41.01	Emergency Preparedness	418	500	0	0	500	
518.90.49	Miscellaneous Dues / Fees	3,375	4,000	3,584	4,000	4,000	AWC dues, SCA, ARCH, WRIA8, PSRC, etc.
521.20.31	No Wake Zone Supplies	0	0	0	0	0	
521.20.51	Police Protection Services	29,642	32,866	27,271	32,866	37,396	2024: 13.7% incr, baseline for CJ Fund'g=\$17,000
522.20.51	Fire Protection Services	50,422	57,639	57,639	57,639	64,491	2024: 12.22% incr + LEOFF1 per BFD letter 7/28/2023
553.70.51	Pollution Control (PSCAA)	500	537	537	537	622	
554.90.41	Consultant Services: Arborist	12,056	12,500	11,180	12,500	12,500	
558.50.41	Consultant Svcs: Building Official	17,561	12,000	15,893	18,500	18,500	Incl. Plan Rvw, Inspections, Code Enforcement
558.60.41	Consultant Svcs: Town Planner	5,563	7,000	5,535	7,000	7,000	
558.61.41	Consultant Svcs: SMA / GMA	1,094	40,000	9,754	15,000	40,000	2023 / 24: Comp Pln update: Planning
558.62.41	Consultant Svcs: Town Engineer	2,031	1,000	1,316	1,800	1,500	
566.00.50	Substance Abuse Support	94	100	70	100	100	
576.80.30	Parks Dept	7,560	45,000	11,416	45,000	81,500	2023: Mtce(\$5k), path irrig; 2024: Glen Path* (\$71.5k)
576.80.31.01	Tree Replanting Program	0	5,000	0	5,000	0	*path work funded with Parks Levy \$104k
576.80.31.02	Tree Removal / Pruning	19,578	12,000	6,578	8,000	12,000	
595.18.63	Capital Outlay - Shed Imprvmnts	149,050	0	5,915	5,915	0	2022: Shed expansion (Coronavirus LFR grant + REET)
580	Transfer-Out (101)	17,000	30,000	0	0	30,000	To fund Street Dept operating expenses (if needed)
580	Interfund Loans	0	0	0	0	0	To fund Water Dept Capital Repairs
	Total Expenditures	426,563	417,294	266,063	340,207	460,853	10.44%
	FUND #001 - TOTAL	1,132,479	1,033,160	1,116,124	1,137,414	1,258,302	Incr / (Decr) 2024 Budget vs. 2023 Budget
508	Ending Fund Balance	705,916	615,866	850,062	797,207	797,449	
	FUND #001 - TOTAL	1,132,479	1,033,160	1,116,124	1,137,414	1,258,302	

BARS #	FUND / LINE ITEM	2022 ACTUAL	2023 BUDGET	2023 YTD ACT 11/30/23	2023 EST ACT	2024 BUDGET	BUDGET NOTES
FUND #101 - STREET FUND							
308	Beginning Fund Balance	1,755	5,583	4,716	4,716	5,923	
Revenues:							
322.40.00	ROW Permits	1,900	500	1,500	1,500	500	
322.40.01	Heavy Truck Permit Fees	8,000	3,000	29,982	29,982	8,000	Assumes reduced remodel activity. (1 new constr)
334.01.80	State MIL Grant	0	0	0	0	0	
334.03.80	WSTIB Small Cities Grant	0	0	0	0	0	
336.00.71	Multimodal Transportation	415	403	307	403	400	Based on MRSC estimates @ population=315.
336.00.87	MVFT Cities	5,914	6,057	4,844	6,057	5,727	" " "
337.10.00	KC Flood Control District Grant	7,762	10,000	0	8,387	12,000	Clean/camera stormwater lines.
367.00.00	AWC Loss Control Grants	0	0	0	0	0	
369.90	Miscellaneous	0	0	0	0	0	
	Total Revenues	23,991	19,961	36,633	46,329	26,627	
380	Operating Transfers - In (001)	17,000	30,000	0	0	30,000	To fund operating expenditures only, if needed.
380	Operating Transfers - In (103)	134,000	25,000	0	0	177,000	2024: CIP 1.1, 1.2, 2.5
	Total Revenues & Resources	174,991	74,961	36,633	46,329	233,627	211.67%
	FUND #101 - TOTAL	176,746	80,544	41,348	51,045	239,550	Incr / (Decr) 2024 Budget vs. 2023 Budget
Expenditures:							
542.10.40	ROW Permit Review	1,813	1,000	1,721	1,721	1,500	
542.60.40	Street Maintenance	0	500	0	0	500	
542.63.40	Street Lights	3,327	3,700	3,023	3,700	3,900	2024: PSE rate increase
542.64.48	Traffic Control Devices	0	2,500	0	2,500	2,500	Road signs
542.67.40	Street Cleaning	0	0	0	0	0	Task folded into ROW Maint contract
542.70.40	ROW Maintenance	32,157	35,000	32,026	35,000	42,000	Strmdrn cln, ROW Mtce Svc
542.90.32	Miscellaneous	0	1,000	0	1,000	1,000	
542.90.41	Audit Services	0	0	0	0	0	Audit expense moved out of Street Fund to General
542.90.48	Superintendent Salary - Contract	0	5,000	0	0	2,500	Task folded in ROW Maint contract?
544.90.41	Consultant Svcs: Street Maint.	813	1,000	1,384	1,200	1,200	
595.10.41	Street Construction - Engineering	1,838	5,000	0	0	5,000	
595.30.48	Street Construction - Overlay	132,083	0	0	0	0	CIP 1.2 (103: \$220k), 1.3 (HTF: \$40k) delayed to 2027
595.30.48.01	Street Construction - Other	0	20,000	0	0	165,000	CIP 1.1 (103)
595.40.48	Street Construction - Storm Drains	0	5,000	0	0	12,000	CIP 2.5 (103)
	Total Expenditures	172,030	79,700	38,154	45,121	237,100	197.49%
	Incr / (Decr) 2024 Budget vs. 2023 Budget						
508	Ending Fund Balance	4,716	844	3,194	5,923	2,450	
	FUND #101 - TOTAL	176,746	80,544	41,348	51,045	239,550	

BARS #	FUND / LINE ITEM	2022 ACTUAL	2023 BUDGET	2023 YTD ACT 11/30/23	2023 EST ACT	2024 BUDGET	BUDGET NOTES
FUND #103 - CUMULATIVE RESERVE FUND							
308	Beginning Fund Balance	382,677	427,177	227,318	227,318	302,316	
Revenues:							
317.34	Real Estate Excise Tax (REET1)	18,187	20,000	30,249	30,249	20,000	Based on homes sold in Village--est. 4-5 *
317.35	Real Estate Excise Tax (REET2)	18,187	20,000	30,249	30,249	20,000	Based on homes sold in Village--est. 4-5 *
361.11	Interest on Investments	6,779	5,000	14,259	14,500	16,000	* Balanced forecast assumption
369.90	Miscellaneous	0	0	0		0	
	Total Revenues	43,154	45,000	74,757	74,998	56,000	
397	Operating Transfers - In	0	0	0	0	0	
	Total Revenues & Resources	43,154	45,000	74,757	74,998	56,000	24.44%
	FUND #103 - TOTAL	425,831	472,177	302,076	302,316	358,316	Incr / (Decr) 2024 Budget vs. 2023 Budget
Expenditures:							
597.00	Transfer-Out (101)	134,000	25,000	0	0	177,000	To fund Street Overlay / Other Capital Expenditures
597.00	Transfer-Out (001)	64,512	0	0	0	0	
	Total Expenditures	198,512	25,000	0	0	177,000	608.00%
508	Ending Fund Balance	227,318	447,177	302,076	302,316	181,316	Incr / (Decr) 2024 Budget vs. 2023 Budget
	FUND #103 - TOTAL	425,831	472,177	302,076	302,316	358,316	

BARS #	FUND / LINE ITEM	2022 ACTUAL	2023 BUDGET	2023 YTD ACT 11/30/23	2023 EST ACT	2024 BUDGET	BUDGET NOTES
FUND #104 - CRIMINAL JUSTICE FUND							
308	Beginning Fund Balance	188,179	197,800	188,215	188,215	184,012	
Revenues:							
313.71	C J - Local	11,261	8,000	9,568	9,568	8,000	
335.04.01	LE & CJ Leg Disbursement	0	0	0	0	0	
336.06.21	C J - Population	1,000	1,000	1,000	1,000	1,000	Based on statutory \$1,000 minimum.
336.06.26	CJ - Special Programs	384	416	671	671	444	Based on MRSC estimates @ population=315.
336.06.xx	CJ - Contacted Services	0	69	402	402	400	New CJ rev source, no MRSC estimate so guesstimate.
336.06.51	CJ - DUI	36	0	22	22	20	No est from MRSC yet; based on population=315.
	Total Revenues & Resources	12,681	9,485	11,662	11,663	9,864	
	FUND #104 - TOTAL	200,860	207,285	199,877	199,878	193,876	
Expenditures:							
595.00	Security cameras	0	0	0	0	0	
597.00	Transfer-Out (001)	12,645	15,866	0	15,866	20,396	For Police Svcs expenditures > \$17,300
	Total Expenditures	12,645	15,866	0	15,866	20,396	
508	Ending Fund Balance	188,215	191,419	199,877	184,012	173,480	
	FUND #104 - TOTAL	200,860	207,285	199,877	199,878	193,876	

BARS #	FUND / LINE ITEM	2022 ACTUAL	2023 BUDGET	2023 YTD ACT 11/30/23	2023 EST ACT	2024 BUDGET	BUDGET NOTES
FUND #401 - WATER DEPT FUND							
308	Beginning Fund Balance	102,890	108,896	112,462	112,462	109,551	
Revenues:							
334.01.80	Military Dept / FEMA Reimb	0	0	0	0	0	
343.40	Water Sales	71,812	70,000	73,242	73,500	87,500	2024: Rate increase to build reserves
361.11	Interest on Investments	1,654	1,000	4,560	4,600	5,000	
369.90	Miscellaneous	2,360	3,200	5,513	5,500	3,200	BFD testing, New meters.
	Total Revenues	75,827	74,200	83,315	83,600	95,700	
380 / 381	Reimb. / Prior Period Voids	0	0	0	0	0	
397	Operating Transfers - In	0	0	0	0	0	
381.20	Interfund Loans	0	0	0	0	0	
	Total Revenues & Resources	75,827	74,200	83,315	83,600	95,700	28.98%
	FUND #401 - TOTAL	178,717	183,096	195,777	196,062	205,251	Incr / (Decr) 2024 Budget vs. 2023 Budget
Expenditures:							
534.10.10	Clerk Salary	20,835	21,357	20,195	21,357	22,214	2024: CPI-W 4.51%
534.10.11	Meter Reader	541	494	412	494	516	2024: CPI-W 4.51%
534.10.21	FICA / Medicare	1,594	1,634	1,545	1,634	1,699	
534.10.31	Office Supplies	263	500	615	650	500	
534.10.41	Audit	900	5,000	0	500	4,500	2023: full audit -- STILL NOT SCHEDULED BY SAO
534.10.42	Telephone / Communication	720	800	608	800	800	
534.10.50	Water Sales Excise Tax	3,456	3,500	2,861	3,500	4,000	2024: Rate increase will increase excise tax.
534.40.49	Training	0	500	0	0	500	
534.50.30	Maintenance Supplies	3,195	3,000	2,895	3,000	3,000	
534.50.48	Superintendent Salary	6,790	7,200	6,000	7,200	7,500	
534.50.48	Repairs / Maintenance Labor	1,161	4,000	4,350	6,450	6,500	2023/24: Controller equipment damaged by lightning.
534.50.48	Tank Cleaning	0	0	0	0	0	
534.80.47	Electricity	2,805	3,500	2,741	3,500	3,500	
534.90.30	Miscellaneous	4,083	5,000	4,503	4,509	5,000	Incl. UULC locates, CCR-BFD testing.
534.90.33	Emer Connection / Water Purchase	3,114	4,000	3,079	14,000	4,000	Incl. water consumption chrgs from COB Water.
534.90.41	Water Analysis	515	1,000	450	500	1,000	
534.90.46	Liability/Property Insurance	2,638	4,567	4,350	4,350	5,361	Based on AWC est. (shared 35.65 with General Fund)
594.34.41	Cap Proj: Engineering	188	0	0	608	20,000	2024: CIP 3.1 design only
594.34.48.01	Capital Proj: Equip Replacement	0	0	0	0	0	
594.34.48.02	Water Main Replacement	0	0	0	0	0	Water Main project deferred to 2024.
581.20	IFL Repayments - Out (001)	13,458	13,458	12,337	13,458	13,458	Mo Pymt = \$1121.54 beginning 10/2019
580	Transfer-Out	0	0	0	0	0	
	Total Expenditures	66,255	79,511	66,941	86,511	104,049	30.86%
	FUND #401 - TOTAL	178,717	183,096	195,777	196,062	205,251	Incr / (Decr) 2024 Budget vs. 2023 Budget
508	Ending Fund Balance	112,462	103,585	128,835	109,551	101,201	

BARS #	FUND / LINE ITEM	2022 ACTUAL	2023 BUDGET	2023 YTD ACT 11/30/23	2023 EST ACT	2024 BUDGET	BUDGET NOTES
FUND #631 -CUSTODIAL FUND							
308	Beginning Fund Balance	52	85	85	85	0	
Revenues:							
386.12	KC Crime Victim Pass-Through	0	0	0	0	0	
386.83-.97	State Court Pass-Through	0	0	0	0	0	All revenue now goes directly to KC District Court.
386.90.00	Miscellaneous	0	0	0	0	0	
386.90.10	State Bldg Code Fees	33	59	59	59	50	Historic avg.
	Total Revenues & Resources	33	59	59	59	50	
	FUND #631 - TOTAL	85	144	144	144	50	
Expenditures:							
569.90	State Remit - Miscellaneous	0	0	0	0	0	
586.12	KC Crime Victims Pass-Through	0	0	0	0	0	
586.83-.97	State Court Pass-Through	0	0	0	0	0	
589.90.1063	State Bldg Code Fees	0	50	0	135	50	
	Total Expenditures	0	50	0	135	50	
508	Ending Fund Balance	85	94	144	9	0	
	FUND #631 - TOTAL	85	144	144	144	50	

TOWN OF BEAUX ARTS VILLAGE

2023 Summary Estimated Actuals				
FUND	Beginning Fund Balance	Revenues & Other Resources	Expenditures & Other Uses	Ending Fund Balance
<u>Operating Funds</u>				
FUND #001 - GENERAL FUND	\$ 705,916	\$ 431,498	\$ 340,207	\$ 797,207
FUND #101 - STREET FUND	\$ 4,716	\$ 46,329	\$ 45,121	\$ 5,923
FUND #103 - CUMULATIVE RESERVE FUND	\$ 227,318	\$ 74,998	\$ -	\$ 302,316
FUND #104 - CRIMINAL JUSTICE FUND	\$ 188,215	\$ 11,663	\$ 15,866	\$ 184,012
Totals For Operating Funds	\$ 1,126,165	\$ 564,488	\$ 401,194	\$ 1,289,458
<u>Enterprise Funds</u>				
FUND #401 - WATER DEPT FUND	\$ 112,462	\$ 83,600	\$ 86,511	\$ 109,551
Totals For Enterprise Funds	\$ 112,462	\$ 83,600	\$ 86,511	\$ 109,551
<u>Agency Funds</u>				
FUND #631 - CUSTODIAL FUND	\$ 85	\$ 59	\$ 135	\$ 9
Totals For Agency Funds	\$ 85	\$ 59	\$ 135	\$ 9
TOTALS FOR ALL FUNDS	\$ 1,238,711	\$ 648,146	\$ 487,840	\$ 1,399,018